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M – 6971

Reg. No. :

Name :

Third Semester M.A. Degree Examination, March 2022

Economics

Optional

EC 203 – LABOUR ECONOMICS

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer all questions. Define the following in **one** or **two** sentences.

1. Rural Unemployment
2. Labour force
3. Full employment
4. Voluntary Unemployment
5. Organized Labour
6. Trade Unionism
7. Wage differentials
8. Current Daily Status of unemployment
9. Unemployment Rate
10. WTO

(10 × 1 = 10 Marks)

P.T.O.



SECTION – B

Answer any **seven** questions. Each answer should not exceed **500** words.

11. Explain the wage and non-wage components of labour remuneration.
12. Write a note on labour reforms in India.
13. Elaborate the Taskforce on employment opportunities 2001.
14. Discuss the growth and relevance of trade unions in India.
15. Explain the labour legislations in India.
16. Explain the participation of workers in different levels of management.
17. Bring out various reasons for educated unemployment in Kerala.
18. Elucidate on the major labour laws and legislations in India.
19. Elaborate on the achievements and failures of trade union movement in India.
20. Explain the Wage Policy in India.

(7 × 5 = 35 Marks)

SECTION – C

Answer any **three** questions. Each answer should not exceed **1200** words.

21. Elaborate the classical and neoclassical theories of wage determination.
22. Discuss India's employment policy under five year plans.
23. Examine the rural unemployment in India and programmes to reduce rural unemployment.
24. Examine the major concepts (NSSO) for measuring unemployment in India.
25. Elaborate on Labour reforms in India and role of WTO.

(3 × 10 = 30 Marks)

