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M – 6967

Reg. No. :

Name :

Third Semester M.A. Degree Examination, March 2022

Economics

EC 232 – INTERNATIONAL ECONOMICS – I

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 75

I. Answer in **one** or **two** sentences.

1. Contingent protection.
2. Inter industry trade
3. Free trade area
4. Economic Integration
5. Fair trade
6. Trade diversion
7. Countervailing tariff
8. Reciprocal Dumping.
9. Capital inflow
10. Income Terms of trade.

(10 × 1 = 10 Marks)

P.T.O.



ii. Answer any **seven** questions. **Each** should not exceed **500** words.

11. Write a note on trade theory developed by Posners.
12. Explain Brander and Spencer's Model.
13. How does outsourcing affect international trade?
14. How is international trade influenced by fragmentation?
15. Explain the formal model of intra industry trade.
16. Write a note on Rybczynski theorem.
17. "Trade in Factors of Production and in Intermediate Good constitute major chunk of trade between nations" Comment?
18. Critically evaluate Immiserising growth.
19. Write a note on free trade area.
20. Briefly describe the issues in SAFTA.

(7 × 5 = 35 Marks)

III Answer any **three** in **three** pages.

21. What is Intra-industry Trade? Explain the Model of Brander-Krugman.
22. What is GATS? How far is services trade important to developing nations?
23. What are the different neo-protectionist policies?
24. What is Customs Union? Explain the process of trade creation and trade diversion in detail.
25. "Technological progress leads to changes in structure and pattern of trade". Comment on the statement.

(3 × 10 = 30 Marks)

