

Reg. No. :

Name :

Fourth Semester M.Com. Degree Examination, September 2019

Paper I : CO 241 W : GOODS AND SERVICES TAX AND CUSTOMS DUTY-
LAW AND PRACTICE

(2017 Admission)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer **all** questions. Each question carries **2** marks.

1. Define Goods and Service tax.
2. List any two Disadvantages of GST.
3. Give any two Advantages of GST.
4. What are the types of GST?
5. What is Input tax?
6. What is Dual GST model?
7. What are anti dumping duties?
8. Define Customs duty.
9. What is Taxable Income under GST?
10. What are IGST Provisions?

(10 × 2 = 20 Marks)

P.T.O.



SECTION – B

Answer **any five** questions. Each question carries **5** marks.

11. Write a note on Indian GST model.
12. Differentiate Direct and Indirect taxes.
13. Explain how Indirect tax merge into GST.
14. Explain the types of GST.
15. Briefly explain the special audit in GST.
16. Give a brief account on different types of supply.
17. Write a short note on Kerala GST provisions.
18. What is the procedure for cancellation of registration in GST.

(5 × 5 = 25 Marks)

SECTION – C

Answer any **two** of the following questions. Each question carries **15** marks. :

19. What are final GST rate Slabs? Discuss.
20. What are the taxes that GST replaces? Explain.
21. How will import be taxed under GST? Describe.
22. What is GSTN and its role in the GST regime? Discuss.

(2 × 15 = 30 Marks)

