

Reg. No. :

Name :

Fourth Semester M.Com. Degree Examination, September 2019

Elective : Finance

Paper IV : CO 244 : FINANCIAL STATEMENTS INTERPRETATION AND REPORTING

(2014 Admission onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer the following questions. Each question carries 2 marks.

1. What do you mean by standardization?
2. What are swaps?
3. What is absolute uniformity model?
4. What is Economic Value Added?
5. What do you understand by Human Resource Accounting?
6. What is a Foreign exchange contract?
7. What do you mean by impairment losses?
8. What are the demerits of Hekimian and Jone's opportunity cost model?
9. What are the constraints in standard setting?
10. Give two examples of cash flows arising from financing activities.

(10 × 2 = 20 Marks)

P.T.O.



SECTION – B

Answer any **five** of the following. Each question carries **5** marks.

11. What are the objectives of IASB?
12. Describe the structure of IFRS.
13. Discuss the treatment of consolidation differences.
14. What are the indications of impairment of assets?
15. Explain the three approaches to accounting uniformity.
16. What are the tools of analysis and interpretation of financial statements?
17. What are the various innovative financial instruments available to Indian companies?
18. Discuss the initial recognition and measurement of financial assets and liabilities as per IFRS 9.

(5 × 5 = 25 Marks)

SECTION – C

Answer any **two** of the following. Each question carries **15** marks.

19. Discuss the techniques of forecasting exchange rates.
20. Give an overview of Accounting Standard on Impairment of Assets.
21. Explain the process of IFRS standard setting.
22. Discuss the qualitative characteristics of financial reporting information.

(2 × 15 = 30 Marks)

