

(Pages : 3)

K – 4785

Reg. No. : .....

Name : .....

**Third Semester M.A. Degree Examination, February 2021**

**Economics**

**Optional**

**EC 203 – LABOUR ECONOMICS**

**(2018 Admission onwards)**

Time : 3 Hours

Max. Marks : 75

PART – I

Answer in **one** or **two** sentences.

1. Industrial dispute.
2. Educated unemployment.
3. Collective bargaining
4. Minimum wage
5. Work participation rate
6. Marginal productivity
7. Division of labour
8. Unorganized workers

P.T.O.



9. Labour economics
10. Unemployment rate

**(10 × 1 = 10 Marks)**

PART – II

Answer any **seven** questions. **Each** answer should not exceed **500** words.

11. What are the major problems faced by labour market in India?
12. Discuss the objectives of National Wage Policy in India.
13. Explain Wage Fund Theory.
14. What are the factors affecting supply of labour?
15. Distinction between weekly status and current daily status unemployment.
16. Examine the status of Indian labor market during the reform period.
17. Examine the reasons for wage differentials in India.
18. Discuss the role of ILO in protecting interests of labour.
19. Give an account of the backward-sloping supply curve of labour.
20. Illustrate the process of wage determination by collective bargaining.

**(7 × 5 = 35 Marks)**

PART – III

Answer any **three** questions. **Each** answer should not exceed **1200** words.

21. Discuss the marginal productivity theory of wages. Point out its major criticisms.
22. Examine different types of unemployment in India. Discuss major issues relating to employment in the country highlighting the current state of unemployment rate.



23. Illustrate wage determination under imperfect competition.
24. Explain the causes and remedies of industrial disputes.
25. Illustrate the features, objectives and peculiarities of labour policy in India.

**(3 × 10 = 30 Marks)**

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