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K – 4781

Reg. No. : .....

Name : .....

**Third Semester M.A. Degree Examination, February 2021.**

**Economics**

**EC 232 : INTERNATIONAL ECONOMICS-I**

**(2018 Admission Onwards)**

Time : 3 Hours

Max. Marks : 75

PART – I

Answer in one or two sentences.

1. Capital inflow.
2. Reciprocal demand.
3. Dumping.
4. Dutch disease.
5. Economic integration.
6. Countervailing duty.
7. Product differentiation.
8. Fair trade.
9. GATS.
10. Non-tradable goods.

**(10 × 1 = 10 Marks)**

P.T.O.



## PART – II

Answer **any seven** questions. Each answer should not exceed **500** words.

11. Explain Imitation Gap Model.
12. Discuss the role and significance of ASEAN.
13. Examine Brander and Spencer's Model.
14. Compare tariff and quota.
15. What do you mean by Rybczynski theorem?
16. Discuss the emergence and challenges of SAFTA.
17. Distinction between trade creation and trade diversion.
18. Explain Voluntary Import Expansions.
19. What are the different forms of economic integration?
20. What is Kravis theory of Availability?

**(7 × 5 = 35 Marks)**

## PART – III

Answer **any three** questions. Each answer should not exceed **1200** words.

21. Examine the meaning, advantages and disadvantages of outsourcing.
22. Discuss Vernon's Product Cycle Theory. Highlight the stages in a product's life cycle.
23. Evaluate the reasons for the unfavorable terms of trade of Underdeveloped Countries.
24. Examine the Neo-Heckscher-Ohlin theory of international trade.
25. Explain the partial equilibrium analysis of the Customs Union.

**(3 × 10 = 30 Marks)**

