

Reg. No. :

Name :

Third Semester B.A. Degree Examination, March 2022

First Degree Programme under CBCSS

Economics

Complementary Course V

EC 1331 — PUBLIC FINANCE AND TRADE

(2013 & 2014 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

- I. Answer **all** questions in **one** word to maximum of **two** sentences. Each question carries **1** mark.
1. Public debt
 2. Productive Expenditure
 3. Budgetary control
 4. Public good
 5. Public expenditure
 6. Non-Tax revenue
 7. Revenue Receipts
 8. Internal loans
 9. Voluntary Debt
 10. Repudiation

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

- II. Answer any **eight** questions not exceeding **one** paragraph. Each question carries **2** marks.
11. What is Refunding?
 12. Briefly Explain Fiscal deficit.
 13. Write a short note on Executive Budget.
 14. What do you mean by Redeemable debt?
 15. Briefly explain Unproductive Debt.
 16. What do you mean by Internal Trade?
 17. Write a short note on Balance of trade.
 18. What do you mean by Primary deficit?
 19. Briefly explain Union Budget.
 20. Explain Transfer expenditure.
 21. Write a short note on Fines.
 22. What is Conversion?

(8 × 2 = 16 Marks)

SECTION – C

- III. Answer any **six** questions, not exceeding **120** words. Each question carries **4** marks.
23. Examine the classification of Public Expenditure.
 24. List the classification of budget.
 25. Give a brief note on the capital receipts.
 26. Explain the trends of fiscal deficit in India.
 27. Explain the burden of Internal Debt.

28. Differentiate between external and internal trade.
29. What are the Various Methods of Repayment of public Debt?
30. What are different sources of revenue?
31. Explain the scope of public finance.

(6 × 4 = 24 Marks)

SECTION – D

IV. Answer any **two** questions, not exceeding **four** pages. Each question carries **15** marks.

32. Explain the absolute advantage theory of trade.
33. Explain the Wagner's Law of Public Expenditure.
34. Explain the concept budget? What are the various components of Budget?
35. Explain the meaning and frame work of public debt management.

(2 × 15 = 30 Marks)