

Reg. No. : .....

Name : .....

**Final Year B.Com. Degree Examination, August 2022**

**Part III – Paper X: BANKING LAW AND PRACTICE**

**(2006 Admission Onwards)**

Time : 3 Hours

Max. Marks : 100

**SECTION – A**

Answer any ten questions. Each question carries 2 marks.

1. Why are pay-in-slips used in banks?
2. Mention any one need of a bank.
3. Mention any one use of core-banking.
4. Give a difference between current account and savings bank account.
5. State a difference between current account and fixed deposit account.
6. Expand EFT.
7. Expand ATM.
8. Give the meaning of banking.
9. What is an overdraft?
10. Give the meaning of current account.
11. Give the meaning of recurring deposit account.
12. What is tele banking?

**(10 × 2 = 20 Marks)**

P.T.O.

## SECTION – B

Answer **any eight** questions. **Each** question carries **5** marks.

13. Write any two features of current account.
14. Explain the procedure of opening a new bank account.
15. Briefly explain the recent developments in banking.
16. Write the merits of mobile banking.
17. What is a cheque?
18. What is a crossed cheque?
19. Who is a collecting banker?
20. What is MICR and its features?
21. What is RTGS?
22. What are the Importance of banks?
23. What is the nature of letter of credit?
24. Bring out the kinds of endorsement.

(8 × 5 = 40 Marks)

## SECTION – C

Answer **any two** questions. **Each** question carries **20** marks.

25. Describe the evolution and growth of banking in India.
26. Comment on the functions of commercial banks - Explain.
27. What is the role of commercial banks in a developing Economy?
28. Describe the various kinds of deposit.

(2 × 20 = 40 Marks)

Reg. No. : .....

Name : .....

**Final Year B.Com. Degree Examination, August 2022**

**Part III: Paper XI : AUDITING**

**(2006 Admission Onwards)**

Time : 3 Hours

Max. Marks : 100

**SECTION – A**

Answer **any ten** questions. **Each** question carries **2** marks.

1. What are tangible assets?
2. Who will audit an auditing firm?
3. What is final audit?
4. What is external audit?
5. What is non statutory audit?
6. What is the purpose of meeting in audit?
7. What is government audit?
8. What is interim audit?
9. What is proprietary audit?
10. What is surprise checking?
11. What is the definition of a contingent asset?
12. What is a qualified audit report?

**(10 × 2 = 20 Marks)**

## SECTION – B

Answer **any eight** questions. **Each** question carries **5** marks.

13. What are the importance of internal audit to the organization?
14. Explain the difference between internal audit and statutory audit?
15. What are the need of management audit?
16. What are the objectives of management audit?
17. What are the objectives of auditing?
18. What are the advantages of audit?
19. Distinguish between accounting and auditing.
20. Explain the classification of audit.
21. What are the objectives of government audit?
22. What are the difference between government audit and commercial audit?
23. What are the advantages of continuous audit?
24. Explain the difference between internal control, internal check and internal audit.

**(8 × 5 = 40 Marks)**

## SECTION – C

Answer **any two** questions. **Each** question carries **20** marks.

25. What are the steps to be taken by the auditor before commencement of the audit?
26. Explain the audit techniques.
27. What are the difference between vouching and verification?
28. Explain are the essentials of good internal control.

**(2 × 20 = 40 Marks)**