

Reg. No. :

Name :

Third Semester B.A. Degree Examination, January 2023

First Degree Programme under CBCSS

Economics

Core Course III

EC 1341 – MICRO ECONOMICS II

(2015-2018 Admissions)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer **all** questions. **Each** question carries **1** mark.

1. Market structure
2. Subsistence theory of wages.
3. Utility.
4. Selling cost.
5. Supply of money.
6. Risk Diversification.
7. Expected value.
8. Factor pricing.

P.T.O.

9. Marginal Revenue.
10. Uncertainty.

(10 × 1 = 10 Marks)

SECTION – II

Answer any **eight** questions not exceeding one paragraph. Each question carries **2** marks.

11. Distinguish between Perfect competition and Pure competition.
12. Discuss various types of collective bargaining.
13. Why is the subsistence wage theory called the iron law of wages?
14. What are the difference between risk and probability?
15. Write a note on Uncertainty Theory of Profit.
16. Explain Neo-classical Theory of Interest.
17. What are the various types of Linear programming problems?
18. Discuss various types of oligopoly market situation.
19. Write a note on Scarcity rent.
20. Difference between price and rent.
21. Describe various methods of preference towards risk.
22. Explain Bentham's criterion of welfare.

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** questions not exceeding **120** words. Each question carries **4** marks.

23. Explain the characteristics of oligopoly market situation.
24. Describe the importance of subsistence theory of wage.
25. How innovation theory of profit is different from Dynamic theory?
26. Explain various conditions of Pareto efficiency.
27. How to determine rate of interest in the classical theory?
28. Explain the applications of Linear programming.
29. What are the features of perfect competition?
30. Explain the role of time element in price determination.
31. How to decide Shut down point under perfect competition?

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** questions not exceeding **four** pages. Each question carries **15** marks.

32. Describe price output determination under monopolistic competition.
33. Give an account of Kinked Demand Curve.
34. Evaluate Kaldor – Hicks Compensation criterion.
35. Critically evaluate Ricardian theory of rent.

(2 × 15 = 30 Marks)

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Third Semester B.A. Degree Examination, January 2023

First Degree Programme Under CBCSS

Economics

Complementary Course V

EC 1331 : INTRODUCTION TO INTERNATIONAL TRADE AND PUBLIC ECONOMICS

(2019 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions. One word to maximum of one sentence.

1. Public goods.
2. Revenue budget.
3. Marginal social sacrifice.
4. Incidence.
5. Primary deficit.
6. Appreciation of currency.
7. Public Economics.
8. Exchange Rate.
9. Local finance.
10. Terms of trade.

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B (Short Answer)

Answer **any eight** questions not exceeding one paragraph. **Each** question carries **2** marks.

11. What is meant by Grants-In-Aid?
12. Describe the significance of public utility services.
13. Briefly examine the role of government in a developing economy.
14. What is the significance of local government budget?
15. Write down the difference between VAT and GST.
16. State the importance of International Economics.
17. Distinguish between inspection effect and concentration effect of public expenditure.
18. Define absolute taxable capacity.
19. Mention the features of capital expenditure.
20. What are the causes of public debt?
21. Give a short note on Mercantilist views on trade.
22. Define Repudiation of Public Debt.
23. Write a note on Devaluations.
24. What are the causes of BOP deficit?
25. Examine the main advantages of debt redemption.
26. Distinguish between tax and non-tax revenue.

(8 × 2 = 16 Marks)

SECTION – C (Short Essay)

Answer **any six** questions not exceeding 120 words. **Each** question carries **4** marks.

27. Why is international trade important for a country? Explain.
28. Explain the purpose of management in public debt.
29. Explain any four canons of public expenditure.
30. Write down the evil effects of deficit financing.
31. Evaluate the cost-of-service principle of taxation.
32. What are the effects of fiscal deficit on an economy?
33. Explain the merits and demerits of progressive taxation.
34. Write a note on financial classification of budgets.
35. Examine the functions of Municipal Corporations.
36. Distinguish between Balance of Trade and Balance of Payment.
37. What are the arguments for free trade?
38. Examine the internal and external public burden in India.

(6 × 4 = 24 Marks)

SECTION – D (Long Essay)

Answer **any two** questions not exceeding four pages. **Each** question carries **15** marks.

39. Discuss the role of public finance in a developing economy.
40. What do you mean by public expenditure? What are the causes for the growth of public expenditure in India?
41. Examine the effects of taxation on production and distribution.

42. Critically examine classical theory of international trade.
43. Discuss the various steps on the passing of a budget.
44. What are the features of Indian public debt? Briefly discuss the classification of public debt.

(2 × 15 = 30 Marks)

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First Degree Programme under CBCSS

Economics

Foundation Course II

EC 1321 : INFORMATICS FOR APPLIED ECONOMETRICS

(2019 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer **all** questions. Answer in **one** or **two** sentences.

1. ICT
2. Blogs
3. INFLIBNET
4. E-books
5. Pooled data
6. SRF
7. Economic model
8. Error term

P.T.O.

9. Point estimator

10. Dataset

(10 × 1 = 10 Marks)

SECTION – II

Answer any **eight** questions not exceeding **one** paragraph. Each question carries **2** marks.

11. What are important online resources?

12. What is meant by Information Networks?

13. What do you mean by an economic model?

14. Define the Principle of Least square.

15. Distinguish between Specification stage and estimation stage.

16. Differentiate between regression and correlation.

17. What are the various types of data? Explain.

18. Distinguish between the parameter and statistic.

19. What is meant by Deterministic relation?

20. Describe the Ratio scale.

21. Distinguish between theoretical and applied econometrics.

22. Write the implication of forecasting.

23. Define homoscedasticity.

24. What are the features of normal distribution?

25. Explain the concept of unbiasedness.

26. What is meant by degrees of freedom?

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** of the following. Each answer should not exceed **120** words. Each question carries **4** marks.

27. What is MOOC? Discuss important characteristics of MOOC.
28. Give an account on the nature and use of Podcasts.
29. Discuss the advantage of open resources.
30. Explain the Meaning and objectives of Regression analysis.
31. Describe the concept of goodness of fit of regression line.
32. Discuss the important assumption about U in econometrics.
33. Point out the main application of regression Analysis.
34. Explain the significance of statistical analysis.
35. Why does econometrics is a separate discipline? Discuss.
36. Explain the features of Gretl.
37. Describe the uses of SPSS.
38. Discuss the meaning and significance of Confidence Interval.

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** of the following. **Each** answer should not exceed **4** pages. Each question carries **15** marks.

39. Explain the role of ICT in Economics.
40. What is Econometrics? State and explain the steps of econometrics methodology with example.

41. State and prove the Gauss Markov theorem.
42. Discuss the significance and procedure of hypothesis testing in econometrics.
43. Critically examine the use of statistical software in social science research.
44. Fit a regression line for the following data and interpret the results.

$$\sum Y = 648$$

$$\sum X = 80$$

$$\sum (Y - \bar{Y})^2 = 368$$

$$\sum (X - \bar{X})^2 = 218$$

$$\sum (X - \bar{X})(Y - \bar{Y}) = 247 \quad n = 8$$

(2 × 15 = 30 Marks)

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Core Course III

EC 1341 – INTRODUCTORY MACROECONOMICS

(2019 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer **all** questions. Answer in **one** or **two** sentences.

1. Macroeconomic model
2. Boom
3. Consumption
4. Aggregate output
5. Broad money
6. Selective credit control
7. Autonomous consumption
8. Investment multiplier
9. Automatic stabilizers
10. Money market equilibrium

(10 × 1 = 10 Marks)

P.T.O.

SECTION – II

Answer any **eight** questions not exceeding one paragraph. **Each** question carries **2** marks.

11. Distinguish between exogenous and endogenous variables.
12. Define consumption function.
13. What is the consumption-smoothing model? Discuss.
14. Explain the GDP deflator.
15. What are the credit market constraint?
16. Discuss the open market operation.
17. Write a note on investment and smoothing.
18. Describe the Nash equilibrium.
19. What is meant by bank balance sheet?
20. What are the factors affecting consumption?
21. What is meant by balance of payments?
22. Explain the types and determinants of investment.
23. Define disposable income.
24. Describe the accelerator.
25. Describe the Keynesian economics.
26. Define Structural unemployment.

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** of the following. **Each** answer should not exceed **120** words. **Each** question carries **4** marks.

27. Discuss the difference between micro economics and macro economics.
28. Illustrate the circular flow of income and expenditure.
29. How do people deal with the Household shocks?
30. Distinguish between the nature of money and wealth.
31. Explain the impatience and the diminishing marginal returns to consumption.
32. Discuss the tools of monetary policy.
33. Briefly explain the sovereign debt crisis.
34. Illustrate and explain the Keynesian Cross diagrams.
35. Discuss the Keynesian theory of Demand for money.
36. Describe the main propositions of ISLM model.
37. Explain the concept of crowding out effect.
38. Illustrate the factors shifting the IS curve.

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** of the following. **Each** answer should not exceed **4** pages. **Each** question carries **15** marks.

39. How economies fluctuate between booms and recessions? Explain its implications.
40. Critically examine the nature and significance of credit market.

41. Discuss the significance of central bank on stabilising the economy.
42. How does Keynes criticise the Classical model? Explain.
43. Examine the meaning, tools and types of fiscal policy.
44. Derive and explain the IS LM curve with comparative equilibrium situations.

(2 × 15 = 30 Marks)

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