

Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course VIII

EC 1543 : READINGS IN POLITICAL ECONOMY

(2019 Admission onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Very Short Answer Type Questions. One word to maximum of 2 sentences.

Answer **all** questions. Each question carries 1 mark.

1. Free Trade.
2. Gender equality.
3. Feminisation.
4. Surplus value.
5. Smithian Invisible Hand.
6. Economic drain.
7. Economic nationalism.
8. Social transformations.
9. Ancient Varna System.
10. Marxian concept of stagnation.

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Short Answer Type Questions. (Not to exceed one paragraph)

Answer any **eight** questions. Each question carries 2 marks.

11. Explain Ricardian concept of machinery.
12. Describe the Conspicuous consumption.
13. Define Creative destruction.
14. Explain the Savage society of Veblen.
15. Write a note on variable capital.
16. Elucidate the term entrepreneur proposed by Schumpeter.
17. Explain Political representation of women.
18. Describe the concept of rent by Ricardo.
19. Describe the term agency in relation to empowerment.
20. Define division of labour.
21. Explain the features of capitalism.
22. Examine the positive implications of wage labour in agriculture.
23. Elucidate the theory of leisure class.
24. Examine the concept of capital accumulation by Marx.
25. What are different types of Innovation proposed by Schumpeter?
26. Explain the term 'Veblen good'.

(8 × 2 = 16 Marks)

SECTION – C

Short Essay Type Questions. (Not to exceed 120 words)

Answer any **six** questions. Each question carries 4 marks.

27. Examine the Marxian explanation of Crisis.
28. Analyse the positive effects of education on women empowerment.
29. Discuss disguised unemployment in agricultural sector.
30. Elucidate the concept of industrial reserve army.
31. Examine the positive implications of self-employment.
32. What are the limits to education as a route to empowerment?
33. Explain Marginal efficiency theory of capital.
34. Analyse the positive effects of local government
35. Examine the term effective demand in Keynesian analysis
36. Examine the Mandarin revolution.
37. Examine the role of bank in Schumpeter's analysis.
38. Explain Marxian CMC and MCM circuit.

(6 × 4 = 24 Marks)

SECTION – D

Long Essay Questions. Answer any **two** questions.

Each question carries 15 marks.

39. What are the stages of growth according to Karl Marx? Explain.
40. Evaluate the contributions of Ricardo on political economy and taxation.
41. Describe Adam Smith's political economy.
42. Examine the role of women empowerment for achieving gender equality.
43. Critically analyse the affirmative action in India.
44. Evaluate the ideas of Keynes on Great depression.

(2 × 15 = 30 Marks)

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Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course – VII

EC 1542 — MACRO ECONOMICS II

(2018 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer all questions in one or two sentences. Each question carries 1 mark.

1. Accelerator
2. Autonomous investment
3. Galloping Inflation
4. Stagflation
5. Investment function
6. Super Multiplier
7. Permanent Income
8. Natural Rate of Unemployment
9. IS Curve
10. Deflation

(10 × 1 = 10 Marks)

P.T.O.

SECTION – II

Answer any **eight** questions not exceeding **one** paragraph. Each question carries **2** marks.

11. Distinguish between Net and Replacement Investment.
12. Explain Fisher effect.
13. What are the main objectives of Fiscal Policy?
14. Write a short note related to the factors influencing the slope of the LM curve.
15. Explain the equilibrium in the Product Market.
16. What are the major determinants of consumption function?
17. Distinguish between Real and Nominal Rate of Interest.
18. Give a note on Consumption function Puzzle.
19. Briefly explain Inventory Investment.
20. Write a note on Cambridge version of money.
21. Distinguish between Net and Replacement Investment.
22. How does multiplier accelerator interaction cause trade cycles?
23. Define Bottleneck Inflation.
24. Explain Saving function and Saving paradox.
25. Explain the concept of Liquidity Trap.
26. What are the main determinants of investment?

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** questions not exceeding **4** pages. Each question carries **4** marks.

27. Explain Hick's theory of trade cycles?
28. Point out the prominent causes of Inflation.
29. Diagrammatically explain long run Phillips curve?
30. Give a note on Permanent Income Hypothesis?
31. Explain Multiplier and point out the main leakages of Multiplier.
32. Explain MBA hypothesis.
33. Give a short essay on Money Market Equilibrium.
34. Explain Hawtrey's theory of trade cycles?
35. Give a note on Monetarism.
36. Distinguish between Pigou Effect and Real Balance Effect?
37. Briefly examine the factors influencing the steepness of the IS curve.
38. Diagrammatically explain Deflationary Gap.

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** questions not exceeding **4** pages. Each question carries **15** marks.

39. Explain Hayek's theory of trade cycle.
40. Write an essay on Quantity theory of Money?
41. Define Monetary Policy and explain its main instruments

42. Briefly explain various functions of money.
 43. Give a detailed explanation on Liquidity Preference theory.
 44. Define Business Cycle? Explain different Phases of Business Cycle
(2 × 15 = 30 Marks)
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Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course VII

EC 1542 : STATISTICAL METHODS FOR ECONOMICS

(2019 Admission onwards)

Time : 3 Hours

- Max. Marks : 80

SECTION – A (Very Short Answer)

Explain all the following in one word to maximum of **two** sentences.

Each question carries **1** mark.

1. Statistical methods
2. Median.
3. Cumulative Frequency.
4. Scatter Diagram.
5. Correlation Coefficient
6. Index number.
7. Secular trend.
8. Probability.
9. Sample Space.
10. Equally Likely Events.

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B (Short Answer)

Answer any **eight** questions not exceeding in **one** paragraph.

Each question carries **2** marks.

11. What is meant by univariate analysis?
12. How does a Histogram construct? Illustrate.
13. What are the properties of Mean?
14. Find the mean, median and mode for the data set 3, 7, 9, 4, 5, 4, 6, 7 and 9.
15. Define Harmonic Mean.
16. List out the important measures of Dispersion.
17. Define Partial Correlation.
18. Describe a Regression line
19. Distinguish between dependent and independent variables.
20. What are the different types of index numbers?
21. What is meant by Base shifting?
22. Describe the method of Moving Averages.
23. Discuss the use of Time series analysis.
24. Define Mutually Exclusive Events.
25. Find probability of drawing a White ball from a bag containing Seven white and Three red balls.
26. Describe the Binomial distribution.

(8 × 2 = 16 Marks)

SECTION – C (Short Essay)

Answer any **six** questions not exceeding **120** words.

Each question carries **4** marks.

27. What are the Functions of statistics? Discuss.
28. What is meant by a variable? Discuss various types of variables.
29. Define ogive and illustrate two types of ogives with an example.
30. What are the important requisites of a good average?
31. Find the AM for the following distribution.

Class:	100-200	200-300	300-400	400-500	500-600	600-700	700-800
Frequency:	10	18	20	26	30	28	18

32. What is Lorenz Curve? Discuss its uses.
33. Discuss the Properties of Correlation coefficient.
34. Calculate the Rank correlation between sales and Advertisement.

Sales:	90	85	68	75	82	80	95	70
Advertisement:	7	6	2	3	4	5	8	1

35. Examine the Applications of regression analysis
36. Compute Fisher's Index from the following data:

Commodities	Base Year		Current Year	
	Price	Quantity	Price	Quantity
A	4	3	6	2
B	5	4	6	4
C	7	2	9	2
D	2	3	1	5

37. What are the Components of Time Series? Discuss.
38. The blood groups of 200 people is distributed as follows: 50 have type A blood, 65 have B blood type, 70 have O blood type and 15 have type AB blood. If a person from this group is selected at random, what is the probability that this person has O blood type?

(6 × 4 = 24 Marks)

SECTION – D (Long Essay)

Answer any **two** questions, not exceeding **four** pages.

Each question carries **15** marks

39. Define Statistics. Explain the Use of Statistics in Economics.
40. Examine the important Measures of Central Tendency with their merits and demerits.
41. Why is Standard deviation considered to be the best measure of dispersion?
Find the Standard deviation for the following scores given below:
- | | | | | | |
|-----------------|-------|-------|-------|-------|-------|
| Weight (kg): | 50-52 | 52-54 | 54-56 | 56-58 | 58-60 |
| No. of students | 17 | 35 | 28 | 15 | 5 |
42. Examine the similarities and differences between Correlation and regression with examples.
43. What are the Methods of Constructing Index Numbers and Explain problems in the construction of index numbers?
44. State and explain the multiplication the theorem of probability with example.

(2 × 15 = 30 Marks)

(Pages : 3)

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Reg. No. :

Name :

Fourth Semester M.A. Degree Examination, June 2022

Economics

EC 241 – MACRO ECONOMICS – II

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer **all** questions in **one** or **two** sentences.

1. Adaptive expectations
2. Stagflation
3. Financial diversification
4. Business cycles
5. New Classical economics
6. Laffer curve
7. Menu cost model
8. Monetary targeting

P.T.O.



9. Crowding out
10. NAIRU.

(10 × 1 = 10 Marks)

SECTION – B

Answer any **seven** questions. Each answer should not exceed **500** words.

11. What is Kalecki's pricing model?
12. Explain the real business cycle theory.
13. Discuss the cost of inflation and inflation targeting.
14. Briefly explain the Natural rate of unemployment hypothesis.
15. Explain the causes and consequences of financial and economic crisis 2007-09
16. Discuss the Tobin's modified Phillip's curve.
17. Describe Barro – Ricardo equalization problem.
18. Explain the traditional and modern views of fiscal policy.
19. Briefly explain Efficiency wage theory.
20. Explain the political theories of Budget deficit.

(7 × 5 = 35 Marks)

SECTION – C

Answer any **three** questions. Each answer should not exceed **1200** words.

21. Explain Classical, Keynesian, Monetarist approaches of Inflation.
22. Briefly explain Business cycle theories of Keynes, Samuelson, Hicks and Kaldor.



23. Critically evaluate the development of New Keynesian Macroeconomics.
24. Explain the role of Macroeconomic policies with special reference to fiscal policy and monetary policy.
25. Discuss the key ideas of New classical macroeconomics and explain various Views of Muth, Wallace, R.E.T Sargent and Lucas.

(3 × 10 = 30 Marks)

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Fifth Semester B.A. Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course VI

EC 1541 : METHODOLOGY AND PERSPECTIVES OF SOCIAL SCIENCE

(2019 Admission onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in one or two sentences.

Each question carries **1** mark.

1. Catch-up growth.
2. Capitalist revolution.
3. Normative economics.
4. Stagflation.
5. Deductive method.
6. Causality.
7. Opportunity cost.
8. Externality.
9. Surplus value.
10. Gini coefficient.

(10 × 1 = 10 Marks)

P.T.O.

SECTION – B

Answer any **eight** questions not exceeding one paragraph.

Each question carries **2** marks.

11. Point out the factors affecting objectivity in social science.
12. Explain the emergence of Heterodox economics.
13. What do you mean by golden age of capitalism?
14. What is Positivism?
15. Distinguish between endogenous and exogeneous variables.
16. Difference between price and cost.
17. Explain the role of assumptions in Economics.
18. What is value judgement?
19. Is disposable income a good measure of wellbeing? Comment.
20. Write a note on permanent technological revolution.
21. What is Innovation economics?
22. Compare market economy and command economy.
23. Explain the gains from specialisation.
24. What is incremental innovation?
25. What is meant by interdisciplinary method?
26. What is deglobalization?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions not exceeding 120 words.

Each question carries **4** marks.

27. How to measure economic inequality and make a comparison with the contemporary world?
28. What is an economic model? What are its uses?
29. How workers and employees perform in the golden age?
30. Discuss the importance of objectivity and subjectivity in social science.
31. Distinguish between positive economics and normative economics.
32. Write a short note on Methodology of economics.
33. How could capitalism lead to growth in living standards?
34. Briefly explain after stagflation and new policy regime in the contemporary world.
35. Explain the various features of different social science disciplines.
36. Discuss the inter-relationship between globalization and migration.
37. Distinguish between heterodox school of economics and orthodox school of economics.
38. Write a note on Industrial revolution and incentives for new technology.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions, not exceeding four pages.

Each question carries **15** marks

39. 'Scarcity is at the root of all economic problems and their solution lies in choice'. Explain.
40. Briefly analyse the global problems with the help of social science with special emphasis on economics discipline.
41. Discuss the root causes of subprime housing crisis of 2007 and how it effects on world economy.
42. What is economics of environment? Explain the inter-linkages between economy and environment.
43. Briefly discuss the methodological debates of social sciences.
44. How is capitalism defined? Explain the various arguments of 'Capitalism as an economic system'.

(2 × 15 = 30 Marks)

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Fifth Semester B.A Degree Examination, December 2022

First Degree Programme under CBCSS

Economics

Core Course VIII

EC 1543 : ECONOMICS OF GROWTH AND DEVELOPMENT

(2015 – 2017 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer **all** questions in **one** or **two** sentences. Attempt all questions.

1. Economic Growth
2. Head Count Index
3. Social Overhead Capital
4. Technological dualism
5. Life Expectancy
6. Disguised unemployment
7. Development Gap
8. Razor's Edge Equilibrium

9. Relative Poverty
10. Gini Coefficient

(10 × 1 = 10 Marks)

SECTION – II

Answer any **eight** questions not exceeding **one** paragraph. Each question carries **2** marks.

11. Briefly explain Adam Smith's theory of economic development.
12. Explain the calculation of PQLI.
13. Give a note on 'Big Push' theory.
14. What do you mean by Sen's Capability approach?
15. How do you measure economic inequality in a country?
16. What are the main features of Take-Off stage according to W W Rostow?
17. Give a note on Happiness index.
18. Explain the characteristic features of Economic development.
19. Explain Lorenz curve.
20. What are Entitlements according to Amarthya Sen?
21. What are 'shocks and stimulants' according to Harvey Leibenstein?
22. Briefly explain the main characteristics of Ricardian Theory of Development.

(8 × 2 = 16 Marks)

SECTION – III

Answer any **six** questions not exceeding **120** words. Each question carries **4** marks.

23. Give a note on Myrdal's theory of circular causation.
24. Give a note on Poverty Gap Index.
25. Explain Unbalanced Theory of economic development.
26. Write a short essay on Kuznet's inverted U hypothesis.
27. Explain the scope of Economic Development.
28. Diagrammatically explain Leibenstein's Critical Minimum Effort Thesis.
29. Write a note on Human Development Index.
30. Explain the growth rates of Harrods's model.
31. Distinguish between Development and Under Development.

(6 × 4 = 24 Marks)

SECTION – IV

Answer any **two** questions not exceeding **120** words. Each question carries **15** marks.

32. Explain diagrammatically the low level equilibrium trap.
33. Write an essay on Joan Robinson's Golden Age Model of Economic growth.
34. Write an essay on the Neoclassical Growth Model of Solow.
35. Discuss Lewis theory of unlimited supply of labour.

(2 × 15 = 30 Marks)

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Economics

Core Course – VI

EC 1541 — MONEY AND MODERN BANKING

(2018 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer in **one** or **two** sentences. Attempt **all** questions.

1. ATM
2. Bank rate
3. E-Banking
4. Cheque
5. NPA
6. RTGS
7. Recurring Deposits
8. KYC

9. Statutory liquidity ration
10. Open market operation

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions not exceeding **one** paragraph. **Each** question carries **2** marks.

11. What are the qualitative methods of credit control by RBI?
12. Define scheduled banks.
13. Explain the cooperative credit structure in India.
14. What are the various institutions of money market.
15. What are the different functions of money.
16. Differentiate between SWIFT and 1FSC.
17. Explain the gold standard monetary system.
18. Write a note on high powered money.
19. Explain bill of exchange.
20. What are the different types of deposits.
21. Differentiate between Tele banking and internet banking.
22. Compare narrow money and broad money.
23. Explain the role of non-banking financial institutions.
24. What is core banking.
25. What is promissory note.
26. What you mean by joint account?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions not exceeding **120** words. **Each** question carries **4** marks.

27. Differentiate between smart card and credit card.
28. Explain the Fisher's Transactions Approach.
29. Briefly explain electronic fund transfer.
30. What are the advantages and disadvantage of internet banking.
31. Discuss credit creation.
32. Explain mutual funds.
33. What is a saving bank account? what are its features.
34. What are the merit and demerits of group banking?
35. What are the principles of granting loans and advantages?
36. Explain the procedure for opening an account.
37. What are the different type of cheque in India?
38. What are the limitations of bank rate policy?

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions not exceeding **Four** pages. **Each** question carries **15** marks.

39. Explain the meaning, importance and components of balance sheet of bank.
40. What are the major functions and objective of Regional Rural Bank?
41. Explain the important functions of Reserve Bank of India.

42. What you mean by negotiable instruments? Explain its characteristics.
43. What is a commercial bank and explain its main functions.
44. Discuss the determinants of Money supply in India.

(2 × 15 = 30 Marks)

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